Meeting Date: 08-26-08

AGENDA REPORT

Agenda Item # 5.A 2

Santa Clara All-America City 2001

City of Santa Clara, California

DATE: August 18, 2008

TO: City Manager for Council Action

FROM: Director of Finance

SUBJECT: Financial Status Reports for July 2008

EXECUTIVE SUMMARY:

In compliance with the City of Santa Clara, Article IX, Sections 904(d) and (h) and the State of California Government Code, the following reports for July 2008 are submitted for your information and acceptance:

1. Summary of Portfolio.
2. Summary Schedule of Investments.
3. Detail Schedule of Investments.
4. Investment Maturity Distribution.
5. List of Securities Brokers and Dealers.

The monthly update for Summary of Revenues & Expenditures and Summary of all Funds Cash Position Reports will be presented in October, when relevant information is available.

ADVANTAGES AND DISADVANTAGES OF ISSUE:

These reports provide summary investments.

ECONOMIC/FISCAL IMPACT:

Costs associated with the regular preparation of these reports are included in the General Fund Operating Budget.

RECOMMENDATION:

That the City Council accept the July 2008 financial status reports as presented.

APPROVED:

Mary Ann Parrot
Director of Finance

Jennifer Sparacino
City Manager

Documents Related to this Report:
1) Financial Status Reports for July 2008

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CITY OF SANTA CLARA

MONTHLY REPORTS

SUMMARY OF PORTFOLIO

SUMMARY SCHEDULE OF INVESTMENTS

DETAIL SCHEDULE OF INVESTMENTS

INVESTMENT MATURITY DISTRIBUTION

LIST OF SECURITIES BROKERS

JULY 2008

CITY OF SANTA CLARA

Monthly Reports

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CITY OF SANTA CLARA
SUMMARY OF PORTFOLIO

All securities held by the City of Santa Clara as of July 30, 2008 were in compliance with the City's Investment Policy Statement regarding current market strategy and long-term goals and objectives. There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

The following table provides the breakdown of the total portfolio between the City, the Redevelopment Agency, and the Sports and Open Space Authority (SOSA) as of July 30, 2008.

	AMOUNT	PERCENTAGE
City	$508,670,550	87.54%
Redevelopment Agency	72,031,448	12.40%
SOSA	370,726	.06%
Unrestricted	$581,072,724	100.00%
Restricted	87,077,473	
Total	$668,150,197	

At July 30, 2008, the principal cost and market value of the City's unrestricted pooled cash portfolio were $581,072,724 and $577,346,647, respectively. In addition, the accrued interest was $7,132,035.

Investment Strategy and Market Update

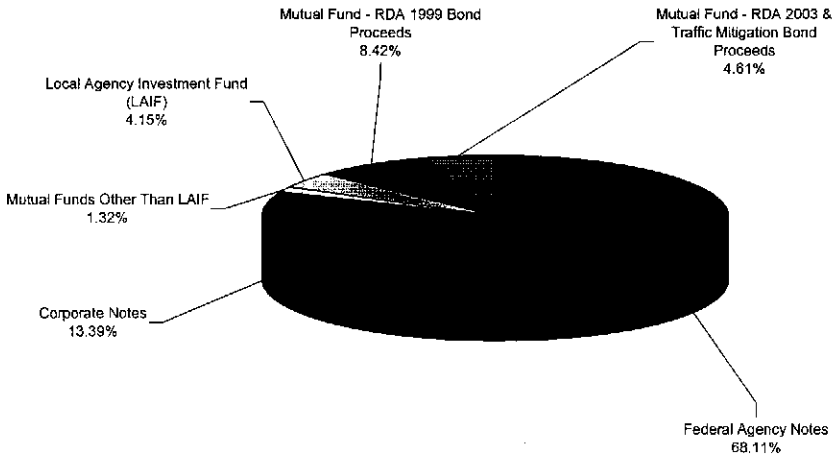
The City's investment strategy for July 2008 was to invest funds not required to meet current obligations, in securities listed in the prevailing Investment Policy Statement, with maturities not to exceed five years from date of purchase. This strategy ensures safety of the City's funds, provides the liquidity to meet the City's cash needs and earns a reasonable portfolio return.

As of July 30, 2008, approximately 68.1% consisted of securities issued by four different Federal Agencies. In addition, to comply with the 1986 Tax Reform Act arbitrage regulations, a portion of the City's bond proceeds is invested in yield-restricted investments. These yield-restricted investments are not included in the calculation of the City's portfolio yield. The average maturity of the City's portfolio was 2.33 years and the City's portfolio yield vs. the 12-month average yield of two-year Treasury Notes was as follows:

PERIOD	PORTFOLIO	T-NOTE
July 2008	3.83%	2.80%
June 2008	3.93%	2.97%
July 2007	4.31%	4.72%

CITY OF SANTA CLARA
SUMMARY OF INVESTMENTS - July 31, 2008

INVESTMENT TYPE	COST	% OF PORTFOLIO	PER INVESTMENT POLICY
U.S. Treasury Notes	$ -	0.00%	No Limit
Federal Agency Notes	455,078,431	68.11%	No Limit
Corporate Notes	89,465,171	13.39%	15%
Mutual Funds Other Than LAIF	8,786,571	1.32%	10% Per Fund
Local Agency Investment Fund (LAIF)	27,742,551	4.15%	$40 M
Mutual Fund - RDA 1999 Bond Proceeds	56,247,424	8.42%	No Limit
Mutual Fund - RDA 2003 & Traffic Mitigation Bond Proceeds	30,830,049	4.61%	No Limit
Commercial Papers	-	0.00%	25%
TOTAL INVESTMENTS	$ 668,150,197	100.00%	



CITY OF SANTA CLARA
INVESTMENT INVENTORY AND MARKET VALUE REPORT
INVESTMENTS OUTSTANDING AS OF July 31, 2008

Source: Portfolio Data from Sungard APS2 System
Market Values from IDC, or Book Value (BV)

DESCRIPTION	FUND NO.	MATURITY DATE	TRADE DATE	COUPON RATE (%)	TRADING YIELD (%)	PAR VALUE $	BOOK VALUE $	MARKET VALUE $	
FHLB MEDIUM TERM NOTES									
FHLB MEDIUM TERM NOTES	1	08/08/08	09/13/05	4.500	4.516	3,000,000.00	2,999,759.85	3,000,937.50	IDC
FHLB MEDIUM TERM NOTES	1	12/11/09	01/29/08	5.000	2.760	3,000,000.00	3,097,327.76	3,078,750.00	IDC
FHLB MEDIUM TERM NOTES	1	03/10/10	05/02/08	3.000	3.120	3,000,000.00	2,995,484.00	2,985,000.00	IDC
FHLB MEDIUM TERM NOTES	1	03/12/10	01/29/08	4.875	2.801	3,000,000.00	3,119,874.76	3,084,375.00	IDC
FHLB MEDIUM TERM NOTES	1	06/11/10	02/21/08	5.250	2.965	3,000,000.00	3,131,350.02	3,112,500.00	IDC
FHLB MEDIUM TERM NOTES	1	06/29/10	01/18/08	4.500	3.070	3,000,000.00	3,081,920.66	3,073,125.00	IDC
FHLB MEDIUM TERM NOTES	1	08/13/10	02/08/08	4.125	2.850	3,000,000.00	3,091,326.25	3,052,500.00	IDC
FHLB MEDIUM TERM NOTES	1	08/13/10	02/21/08	4.125	3.001	3,000,000.00	3,082,012.50	3,052,500.00	IDC
FHLB MEDIUM TERM NOTES	1	09/03/10	12/03/07	4.350	4.350	3,000,000.00	3,000,000.00	3,004,687.50	IDC
FHLB MEDIUM TERM NOTES	1	09/10/10	09/21/07	5.200	5.097	3,000,000.00	3,007,068.39	3,008,437.50	IDC
FHLB MEDIUM TERM NOTES	1	09/10/10	10/15/07	5.200	5.134	3,000,000.00	3,004,437.64	3,008,437.50	IDC
FHLB MEDIUM TERM NOTES	1	09/29/10	03/12/08	5.125	2.630	3,000,000.00	3,179,667.81	3,113,437.50	IDC
FHLB MEDIUM TERM NOTES	1	11/19/10	11/19/07	4.625	4.636	3,000,000.00	2,999,219.04	3,016,875.00	IDC
FHLB MEDIUM TERM NOTES	1	11/19/10	11/29/07	4.625	4.564	3,000,000.00	3,004,211.91	3,016,875.00	IDC
FHLB MEDIUM TERM NOTES	1	02/04/11	02/12/08	4.850	2.900	3,000,000.00	3,168,953.33	3,103,125.00	IDC
FHLB MEDIUM TERM NOTES	1	03/11/11	02/15/08	2.875	3.024	3,000,000.00	2,990,667.08	2,957,812.50	IDC
FHLB MEDIUM TERM NOTES	1	03/11/11	02/20/08	2.875	3.246	3,000,000.00	2,975,695.00	2,957,812.50	IDC
FHLB MEDIUM TERM NOTES	1	03/11/11	03/04/08	2.875	2.754	3,000,000.00	3,015,019.17	2,957,812.50	IDC
FHLB MEDIUM TERM NOTES	1	03/11/11	03/12/08	2.875	2.909	3,000,000.00	3,005,205.83	2,957,812.50	IDC
FHLB MEDIUM TERM NOTES	1	03/11/11	03/19/08	4.875	2.635	3,000,000.00	3,194,470.00	3,106,875.00	IDC
FHLB MEDIUM TERM NOTES	1	03/11/11	03/25/08	3.250	2.966	3,000,000.00	3,032,910.12	2,985,937.50	IDC
FHLB MEDIUM TERM NOTES	1	05/13/11	01/25/08	4.500	3.125	3,000,000.00	3,116,338.81	3,076,875.00	IDC
FHLB MEDIUM TERM NOTES	1	06/10/11	01/23/08	5.250	2.930	3,000,000.00	3,197,131.92	3,138,750.00	IDC
FHLB MEDIUM TERM NOTES	1	06/10/11	02/26/08	5.250	3.280	3,000,000.00	3,166,546.99	3,138,750.00	IDC
FHLB MEDIUM TERM NOTES	1	06/10/11	03/06/08	5.250	2.935	3,000,000.00	3,196,886.83	3,138,750.00	IDC
FHLB MEDIUM TERM NOTES	1	06/10/11	07/23/08	3.375	3.891	3,000,000.00	2,975,838.75	2,986,875.00	IDC
FHLB MEDIUM TERM NOTES	1	06/28/11	03/19/08	5.600	2.710	3,000,000.00	3,246,808.60	3,167,812.50	IDC
FHLB MEDIUM TERM NOTES	1	07/29/11	01/09/08	5.000	3.557	2,000,000.00	2,080,586.55	2,079,375.00	IDC
FHLB MEDIUM TERM NOTES	1	08/15/11	02/26/08	5.750	3.400	3,000,000.00	3,234,110.83	3,182,812.50	IDC
FHLB MEDIUM TERM NOTES	1	09/09/11	01/04/08	5.000	3.669	3,000,000.00	3,129,454.55	3,124,687.50	IDC
FHLB MEDIUM TERM NOTES	1	09/09/11	03/06/08	5.000	3.040	3,000,000.00	3,193,658.87	3,124,687.50	IDC
FHLB MEDIUM TERM NOTES	1	09/09/11	03/12/08	5.000	3.073	3,000,000.00	3,191,240.00	3,124,687.50	IDC

CITY OF SANTA CLARA
INVESTMENT INVENTORY AND MARKET VALUE REPORT
INVESTMENTS OUTSTANDING AS OF July 31, 2008

Source: Portfolio Data from Sungard APS2 System
Market Values from IDC, or Book Value (BV)

DESCRIPTION	FUND NO.	MATURITY DATE	TRADE DATE	COUPON RATE (%)	TRADING YIELD (%)	PAR VALUE $	BOOK VALUE $	MARKET VALUE $	
FHLB MEDIUM TERM NOTES	310	10/13/11	12/10/07	5.000	4.100	3,000,000.00	3,086,422.77	3,117,187.50	IDC
FHLB MEDIUM TERM NOTES	1	10/13/11	01/09/08	5.000	3.580	2,000,000.00	2,092,059.33	2,078,125.00	IDC
FHLB MEDIUM TERM NOTES	1	10/13/11	01/17/08	5.000	3.340	3,000,000.00	3,162,338.98	3,117,187.50	IDC
FHLB MEDIUM TERM NOTES	1	10/13/11	01/23/08	5.000	3.017	3,000,000.00	3,195,271.06	3,117,187.50	IDC
FHLB MEDIUM TERM NOTES	1	10/21/11	04/21/08	3.625	3.700	3,000,000.00	2,992,680.00	2,985,000.00	IDC
FHLB MEDIUM TERM NOTES	1	10/27/11	08/23/07	5.400	5.375	3,000,000.00	3,002,151.49	3,017,812.50	IDC
FHLB MEDIUM TERM NOTES	1	11/15/11	04/15/08	4.875	2.975	3,000,000.00	3,187,745.91	3,103,125.00	IDC
FHLB MEDIUM TERM NOTES	1	11/21/11	11/21/07	4.750	4.724	3,000,000.00	3,002,460.22	3,016,875.00	IDC
FHLB MEDIUM TERM NOTES	1	12/09/11	01/04/08	4.750	3.749	3,000,000.00	3,096,749.44	3,090,937.50	IDC
FHLB MEDIUM TERM NOTES	1	12/09/11	01/11/08	4.750	3.585	3,000,000.00	3,113,025.23	3,090,937.50	IDC
FHLB MEDIUM TERM NOTES	1	12/09/11	07/30/08	4.750	3.950	3,000,000.00	3,094,840.57	3,090,937.50	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	01/10/08	5.000	3.600	3,000,000.00	3,154,539.08	3,113,437.50	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	02/26/08	3.250	3.568	3,000,000.00	2,971,943.33	2,938,125.00	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	04/03/08	3.250	3.312	3,000,000.00	3,010,794.17	2,938,125.00	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	03/25/08	3.500	3.295	3,000,000.00	3,030,525.00	2,963,437.50	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	04/08/08	3.500	3.300	3,000,000.00	3,033,446.67	2,963,437.50	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	04/17/08	5.000	3.401	3,000,000.00	3,189,293.33	3,113,437.50	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	04/21/08	3.250	3.571	3,000,000.00	2,987,739.17	2,938,125.00	IDC
FHLB MEDIUM TERM NOTES	1	03/09/12	05/05/08	3.500	3.586	3,000,000.00	3,010,301.67	2,963,437.50	IDC
FHLB MEDIUM TERM NOTES	1	06/08/12	02/13/08	4.875	3.390	3,000,000.00	3,164,284.72	3,104,062.50	IDC
FHLB MEDIUM TERM NOTES	1	06/08/12	05/06/08	4.875	3.620	3,000,000.00	3,138,582.73	3,104,062.50	IDC
FHLB MEDIUM TERM NOTES	1	06/08/12	06/06/08	3.625	3.995	3,000,000.00	2,973,062.50	2,970,937.50	IDC
FHLB MEDIUM TERM NOTES	1	06/08/12	07/14/08	4.375	3.900	3,000,000.00	3,064,095.00	3,047,812.50	IDC
FHLB MEDIUM TERM NOTES	1	06/08/12	07/23/08	4.375	4.176	3,000,000.00	3,037,433.25	3,047,812.50	IDC
FHLB MEDIUM TERM NOTES	1	06/08/12	07/30/08	4.375	4.095	3,000,000.00	3,048,508.33	3,047,812.50	IDC
FHLB MEDIUM TERM NOTES	310	09/14/12	12/14/07	5.000	4.141	3,000,000.00	3,104,037.93	3,120,937.50	IDC
FHLB MEDIUM TERM NOTES	1	09/14/12	02/26/08	4.500	3.640	3,000,000.00	3,106,058.77	3,056,250.00	IDC
FHLB MEDIUM TERM NOTES	1	09/14/12	07/30/08	5.000	4.105	3,000,000.00	3,157,376.67	3,120,937.50	IDC
FHLB MEDIUM TERM NOTES	1	12/14/12	05/14/08	4.875	3.837	3,000,000.00	3,127,153.49	3,107,812.50	IDC
FHLB MEDIUM TERM NOTES	1	03/08/13	05/20/08	3.500	3.808	3,000,000.00	2,989,460.00	2,936,250.00	IDC
FHLB MEDIUM TERM NOTES	1	03/08/13	05/23/08	3.500	3.941	3,000,000.00	2,973,265.00	2,936,250.00	IDC
FHLB MEDIUM TERM NOTES	1	03/08/13	06/06/08	3.500	4.071	3,000,000.00	2,960,946.67	2,936,250.00	IDC
FHLB MEDIUM TERM NOTES	1	05/24/13	06/06/08	5.130	4.099	3,000,000.00	3,142,800.00	3,141,562.50	IDC

CITY OF SANTA CLARA
INVESTMENT INVENTORY AND MARKET VALUE REPORT
INVESTMENTS OUTSTANDING AS OF July 31, 2008

Source: Portfolio Data from Sungard APS2 System
Market Values from IDC, or Book Value (BV)

DESCRIPTION	FUND NO.	MATURITY DATE	TRADE DATE	COUPON RATE (%)	TRADING YIELD (%)	PAR VALUE $	BOOK VALUE $	MARKET VALUE $	
FHLB MEDIUM TERM NOTES	29.68%					193,000,000.00	198,306,576.30	196,355,312.50	
FNMA MEDIUM TERM NOTES									
FNMA MEDIUM TERM NOTES	1	08/08/08	02/18/05	4.000	4.063	3,000,000.00	2,999,129.46	3,000,937.50	IDC
FNMA MEDIUM TERM NOTES	1	08/15/08	01/26/04	3.875	3.439	3,000,000.00	3,005,942.63	2,992,500.00	IDC
FNMA MEDIUM TERM NOTES	1	08/15/08	03/01/04	3.875	3.301	3,000,000.00	3,007,868.16	2,992,500.00	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	04/20/04	3.750	3.754	3,000,000.00	2,999,931.76	2,954,062.50	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	04/21/04	3.750	3.836	3,000,000.00	2,998,805.04	2,954,062.50	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	08/17/04	3.750	3.835	3,000,000.00	2,998,820.94	3,003,750.00	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	08/20/04	3.750	3.790	3,000,000.00	2,999,446.20	3,003,750.00	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	08/30/04	3.750	3.790	3,000,000.00	2,999,442.45	3,003,750.00	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	09/03/04	3.750	3.758	3,000,000.00	2,999,883.53	3,003,750.00	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	09/22/04	3.750	3.717	3,000,000.00	3,000,453.09	3,003,750.00	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	09/24/04	3.750	3.775	3,000,000.00	2,999,645.53	3,003,750.00	IDC
FNMA MEDIUM TERM NOTES	1	09/15/08	09/27/04	3.750	3.774	3,000,000.00	2,999,659.01	3,003,750.00	IDC
FNMA MEDIUM TERM NOTES	1	10/24/08	04/14/04	3.750	3.644	3,000,000.00	3,001,445.88	2,969,062.50	IDC
FNMA MEDIUM TERM NOTES	1	10/24/08	04/21/04	3.750	3.841	3,000,000.00	2,998,756.83	2,969,062.50	IDC
FNMA MEDIUM TERM NOTES	1	10/28/08	11/30/04	3.750	3.972	3,000,000.00	2,996,941.18	3,007,500.00	IDC
FNMA MEDIUM TERM NOTES	310	11/17/08	01/29/04	3.875	3.723	3,000,000.00	3,002,065.79	2,956,875.00	IDC
FNMA MEDIUM TERM NOTES	310	11/17/08	05/10/04	3.875	4.400	3,000,000.00	2,992,911.52	2,956,875.00	IDC
FNMA MEDIUM TERM NOTES	310	11/17/08	05/14/04	3.875	4.411	3,000,000.00	2,992,771.06	2,956,875.00	IDC
FNMA MEDIUM TERM NOTES	310	11/17/08	06/07/04	3.875	4.359	3,000,000.00	2,993,450.20	2,956,875.00	IDC
FNMA MEDIUM TERM NOTES	310	11/17/08	08/24/04	3.875	3.902	3,000,000.00	2,999,611.60	3,009,375.00	IDC
FNMA MEDIUM TERM NOTES	310	11/17/08	09/07/04	3.875	3.943	3,000,000.00	2,999,053.94	3,009,375.00	IDC
FNMA MEDIUM TERM NOTES	310	11/17/08	11/08/04	3.875	3.910	3,000,000.00	2,999,514.49	3,009,375.00	IDC
FNMA MEDIUM TERM NOTES	1	11/17/08	11/22/04	3.875	3.952	3,000,000.00	2,998,939.52	3,009,375.00	IDC
FNMA MEDIUM TERM NOTES	1	11/17/08	12/17/04	3.875	3.924	3,000,000.00	2,999,309.43	3,009,375.00	IDC
FNMA MEDIUM TERM NOTES	310	01/26/09	02/15/05	4.000	4.077	3,000,000.00	2,998,928.48	3,018,750.00	IDC
FNMA MEDIUM TERM NOTES	310	03/03/09	03/30/04	3.600	3.561	3,000,000.00	3,001,037.98	2,931,562.50	IDC
FNMA MEDIUM TERM NOTES	310	03/09/09	03/09/05	4.300	4.404	3,000,000.00	2,997,174.70	3,027,187.50	IDC
FNMA MEDIUM TERM NOTES	310	03/30/09	02/15/06	3.310	4.970	2,000,000.00	1,969,612.55	2,006,875.00	IDC
FNMA MEDIUM TERM NOTES	310	07/24/09	01/24/06	5.010	5.015	3,000,000.00	2,999,866.34	3,060,000.00	IDC
FNMA MEDIUM TERM NOTES	1	09/10/09	10/09/07	5.100	4.960	3,000,000.00	3,005,854.70	3,007,500.00	IDC

CITY OF SANTA CLARA
INVESTMENT INVENTORY AND MARKET VALUE REPORT
INVESTMENTS OUTSTANDING AS OF July 31, 2008

Source: Portfolio Data from Sungard APS2 System
Market Values from IDC, or Book Value (BV)

DESCRIPTION	FUND NO.	MATURITY DATE	TRADE DATE	COUPON RATE (%)	TRADING YIELD (%)	PAR VALUE $	BOOK VALUE $	MARKET VALUE $	
FNMA MEDIUM TERM NOTES	1	03/08/10	01/30/08	4.400	2.917	3,000,000.00	3,085,563.53	3,062,812.50	IDC
FNMA MEDIUM TERM NOTES	1	05/12/10	01/28/08	4.125	2.905	3,000,000.00	3,070,172.73	3,051,562.50	IDC
FNMA MEDIUM TERM NOTES	1	10/15/10	10/15/07	5.020	5.039	3,000,000.00	2,998,701.90	3,013,125.00	IDC
FNMA MEDIUM TERM NOTES	1	10/15/10	11/14/07	5.020	4.837	3,000,000.00	3,012,576.36	3,013,125.00	IDC
FNMA MEDIUM TERM NOTES	1	11/05/10	11/15/07	4.750	4.669	3,000,000.00	3,005,548.62	3,015,937.50	IDC
FNMA MEDIUM TERM NOTES	1	02/25/11	04/15/08	3.250	3.143	3,000,000.00	3,022,151.67	2,977,500.00	IDC
FNMA MEDIUM TERM NOTES	1	04/28/11	05/02/08	3.500	3.518	3,000,000.00	2,999,636.67	2,994,375.00	IDC
FNMA MEDIUM TERM NOTES	1	08/25/11	01/08/07	5.550	5.440	3,000,000.00	3,009,898.44	3,004,687.50	IDC
FNMA MEDIUM TERM NOTES	1	10/22/11	11/01/07	5.125	5.024	3,000,000.00	3,009,478.49	3,012,187.50	IDC
FNMA MEDIUM TERM NOTES	1	08/02/12	04/16/08	5.000	3.320	3,000,000.00	3,230,860.67	3,121,875.00	IDC
FNMA MEDIUM TERM NOTES	1	09/18/12	09/20/07	5.200	5.171	3,000,000.00	3,003,351.06	3,010,312.50	IDC
FNMA MEDIUM TERM NOTES	1	04/01/13	05/19/08	4.000	4.148	3,000,000.00	2,996,500.00	2,984,062.50	IDC
FNMA MEDIUM TERM NOTES	18.77%					125,000,000.00	125,400,714.13	125,053,750.00	
FFCB MEDIUM TERM NOTES									
FFCB MEDIUM TERM NOTES	310	08/03/09	02/14/06	4.750	4.930	3,000,000.00	2,992,638.06	3,055,312.50	IDC
FFCB MEDIUM TERM NOTES	1	08/27/10	02/13/08	4.450	2.770	3,000,000.00	3,120,712.42	3,072,187.50	IDC
FFCB MEDIUM TERM NOTES	1	08/27/10	02/15/08	4.450	2.795	3,000,000.00	3,118,893.29	3,072,187.50	IDC
FFCB MEDIUM TERM NOTES	1	01/18/11	01/25/08	3.500	3.025	3,000,000.00	3,033,778.48	3,003,750.00	IDC
FFCB MEDIUM TERM NOTES	1	02/01/11	01/17/08	5.050	3.170	3,000,000.00	3,159,814.81	3,113,437.50	IDC
	1	02/22/11	01/15/08	4.900	3.270	3,000,000.00	3,138,149.60	3,104,062.50	IDC
	1	06/06/11	01/10/08	5.125	3.460	3,000,000.00	3,139,993.27	3,126,562.50	IDC
	1	07/15/11	07/21/08	3.950	3.975	2,135,000.00	2,134,911.04	2,139,670.31	IDC
FFCB MEDIUM TERM NOTES	310	12/19/11	12/19/07	4.150	4.045	3,000,000.00	3,010,069.16	3,033,750.00	IDC
FFCB MEDIUM TERM NOTES	1	04/09/12	04/09/08	3.250	3.314	3,000,000.00	2,992,860.00	2,936,250.00	IDC
FFCB MEDIUM TERM NOTES	1	06/21/12	06/10/08	5.450	4.040	2,975,000.00	3,128,261.81	3,140,484.38	IDC
FFCB MEDIUM TERM NOTES	1	09/04/12	04/03/08	4.930	3.386	3,000,000.00	3,200,482.17	3,112,500.00	IDC
FFCB MEDIUM TERM NOTES	310	12/04/12	12/27/07	4.250	4.300	3,000,000.00	2,993,907.06	3,032,812.50	IDC
FFCB MEDIUM TERM NOTES	1	05/15/13	07/14/08	3.700	3.900	3,000,000.00	2,991,851.67	2,954,062.50	IDC
FFCB MEDIUM TERM NOTES	6.31%					41,110,000.00	42,156,322.84	41,897,029.69	
FHLMC MEDIUM TERM NOTES									
FHLMC MEDIUM TERM NOTES	1	08/04/08	08/04/05	4.500	4.575	3,000,000.00	2,998,964.53	3,000,441.00	IDC

CITY OF SANTA CLARA
INVESTMENT INVENTORY AND MARKET VALUE REPORT
INVESTMENTS OUTSTANDING AS OF July 31, 2008

Source: Portfolio Data from Sungard APS2 System
Market Values from IDC, or Book Value (BV)

DESCRIPTION	FUND NO.	MATURITY DATE	TRADE DATE	COUPON RATE (%)	TRADING YIELD (%)	PAR VALUE $	BOOK VALUE $	MARKET VALUE $	
FHLMC MEDIUM TERM NOTES	1	08/15/08	08/15/05	4.625	4.614	3,000,000.00	3,000,154.82	3,002,199.00	IDC
FHLMC MEDIUM TERM NOTES	1	08/15/08	08/22/05	4.625	4.625	3,000,000.00	3,000,000.00	3,002,199.00	IDC
FHLMC MEDIUM TERM NOTES	1	08/15/08	09/30/05	4.625	4.687	3,000,000.00	2,999,120.86	3,002,199.00	IDC
FHLMC MEDIUM TERM NOTES	1	09/15/08	09/26/05	4.625	4.625	3,000,000.00	3,000,000.00	3,006,936.00	IDC
FHLMC MEDIUM TERM NOTES	1	09/24/08	05/09/05	4.300	4.353	3,000,000.00	2,999,243.68	3,006,948.00	IDC
FHLMC MEDIUM TERM NOTES	1	09/30/08	11/16/04	3.900	3.900	3,000,000.00	3,000,000.00	3,005,799.00	IDC
FHLMC MEDIUM TERM NOTES	1	10/06/08	10/13/05	4.700	4.809	3,000,000.00	2,998,495.87	3,010,671.00	IDC
FHLMC MEDIUM TERM NOTES	310	11/10/08	05/05/04	3.875	3.997	3,000,000.00	2,998,336.36	2,978,437.50	IDC
FHLMC MEDIUM TERM NOTES	1	11/10/08	05/10/04	3.875	4.389	3,000,000.00	2,993,058.24	2,978,437.50	IDC
FHLMC MEDIUM TERM NOTES	1	11/10/08	05/18/04	3.875	4.277	3,000,000.00	2,994,550.24	2,978,437.50	IDC
FHLMC MEDIUM TERM NOTES	1	11/10/08	10/01/04	3.875	3.866	3,000,000.00	3,000,113.38	3,009,375.00	IDC
FHLMC MEDIUM TERM NOTES	310	11/20/08	07/22/04	3.940	4.098	3,000,000.00	2,997,831.07	3,011,166.00	IDC
FHLMC MEDIUM TERM NOTES	310	01/12/09	12/13/04	3.875	3.916	3,000,000.00	2,999,424.67	3,015,937.50	IDC
FHLMC MEDIUM TERM NOTES	310	01/12/09	12/17/04	3.875	3.947	3,000,000.00	2,999,003.16	3,015,937.50	IDC
FHLMC MEDIUM TERM NOTES	1	05/05/10	01/30/08	4.250	2.930	2,000,000.00	2,050,606.37	2,038,928.00	IDC
FHLMC MEDIUM TERM NOTES	1	09/22/10	01/18/08	4.750	3.091	3,000,000.00	3,118,409.94	3,079,260.00	IDC
FHLMC MEDIUM TERM NOTES	1	10/01/10	10/09/07	5.000	5.010	3,000,000.00	2,999,270.74	3,011,874.00	IDC
FHLMC MEDIUM TERM NOTES	1	10/01/10	10/10/07	5.000	5.025	3,000,000.00	2,998,238.09	3,011,874.00	IDC
FHLMC MEDIUM TERM NOTES	1	10/06/11	11/01/07	5.250	5.119	3,000,000.00	3,012,200.47	3,010,044.00	IDC
FHLMC MEDIUM TERM NOTES	1	03/02/12	05/18/07	5.400	5.417	3,000,000.00	2,997,997.71	3,006,960.00	IDC
FHLMC MEDIUM TERM NOTES	310	06/28/12	12/06/07	4.750	3.930	3,000,000.00	3,089,151.14	3,087,219.00	IDC
FHLMC MEDIUM TERM NOTES	1	10/01/12	12/03/07	5.250	5.105	3,000,000.00	3,016,960.90	3,010,833.00	IDC
FHLMC MEDIUM TERM NOTES	1	11/05/12	11/09/07	5.000	4.975	3,000,000.00	3,002,959.74	3,019,977.00	IDC
FHLMC MEDIUM TERM NOTES	1	11/05/12	11/14/07	5.000	4.963	3,000,000.00	3,004,286.34	3,019,977.00	IDC
FHLMC MEDIUM TERM NOTES	1	11/05/12	11/19/07	5.000	4.942	3,000,000.00	3,006,800.88	3,019,977.00	IDC
FHLMC MEDIUM TERM NOTES	1	01/22/13	04/17/08	4.125	4.109	3,000,000.00	3,001,770.53	2,999,190.00	IDC
FHLMC MEDIUM TERM NOTES	1	01/22/13	04/18/08	4.125	4.166	3,000,000.00	2,994,897.93	2,999,190.00	IDC
FHLMC MEDIUM TERM NOTES	1	05/20/13	05/20/08	4.170	4.170	3,000,000.00	3,000,000.00	2,995,842.00	IDC
FHLMC MEDIUM TERM NOTES	1	06/12/13	06/12/08	4.000	4.428	3,000,000.00	2,942,970.00	2,997,187.50	IDC
FHLMC MEDIUM TERM NOTES	13.35%					89,000,000.00	89,214,817.66	89,333,453.00	
CORPORATE BONDS									
PRINCIPAL LIFE INC FDG	1	04/01/09	06/20/06	3.200	5.562	2,575,000.00	2,519,518.48	2,567,797.73	IDC

CITY OF SANTA CLARA
INVESTMENT INVENTORY AND MARKET VALUE REPORT
INVESTMENTS OUTSTANDING AS OF July 31, 2008

Source: Portfolio Data from Sungard APS2 System
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DESCRIPTION	FUND NO.	MATURITY DATE	TRADE DATE	COUPON RATE (%)	TRADING YIELD (%)	PAR VALUE $	BOOK VALUE $	MARKET VALUE $	
WALMART STORES	1	08/10/09	06/15/06	6.875	5.380	2,000,000.00	2,040,504.62	2,079,224.00	IDC
TOYOTA MOTOR CREDIT CORP	1	06/25/10	07/21/08	4.000	3.782	3,000,000.00	3,020,666.67	3,001,155.00	IDC
GE CAP CORP	1	09/13/10	03/24/08	4.250	3.049	3,000,000.00	3,088,945.83	3,024,579.00	IDC
JP MORGAN	1	11/15/10	04/01/08	4.500	3.500	3,000,000.00	3,070,938.96	2,999,868.00	IDC
PRINCIPAL LIFE INC FDG	1	11/15/10	06/17/08	5.200	4.640	3,000,000.00	3,051,636.67	2,976,138.00	IDC
WELLS FARGO CO.	1	01/12/11	07/21/08	4.875	4.500	3,000,000.00	3,029,690.67	3,037,185.00	IDC
GE CAP CORP	1	02/01/11	12/11/07	5.200	4.370	2,660,000.00	2,720,994.17	2,721,395.46	IDC
GE CAP CORP	1	02/01/11	03/24/08	5.200	3.620	3,000,000.00	3,150,196.67	3,069,243.00	IDC
GE CAP CORP	1	02/22/11	03/28/08	6.125	3.830	3,000,000.00	3,205,515.00	3,131,508.00	IDC
GE CAP CORP	1	04/28/11	04/01/08	5.500	3.820	3,000,000.00	3,141,196.20	3,096,354.00	IDC
WELLS FARGO CO.	1	08/26/11	06/13/08	5.300	4.640	3,000,000.00	3,105,338.33	3,041,748.00	IDC
GE CAP CORP	1	11/15/11	12/10/07	5.000	4.397	3,000,000.00	3,057,456.60	3,058,407.00	IDC
GE CAP CORP	1	11/15/11	12/17/07	5.000	4.577	3,000,000.00	3,040,110.78	3,058,407.00	IDC
GE CAP CORP	1	11/15/11	05/07/08	5.000	4.030	3,000,000.00	3,093,976.08	3,058,407.00	IDC
GE CAP CORP	1	02/15/12	05/08/08	5.875	4.400	3,000,000.00	3,192,555.42	3,090,921.00	IDC
GE CAP CORP	1	03/03/12	12/11/07	4.375	4.558	3,000,000.00	2,980,057.38	2,963,520.00	IDC
GE CAP CORP	1	03/03/12	12/17/07	4.375	4.700	3,000,000.00	2,964,829.00	2,963,520.00	IDC
GE CAP CORP	1	06/15/12	04/07/08	6.000	4.440	6,000,000.00	6,337,563.45	6,202,116.00	IDC
GE CAP CORP	1	06/15/12	04/10/08	6.000	4.150	3,000,000.00	3,201,548.44	3,101,058.00	IDC
WELLS FARGO CO.	1	09/01/12	04/10/08	5.125	4.510	2,000,000.00	2,059,504.17	1,986,858.00	IDC
WELLS FARGO CO.	1	09/01/12	04/17/08	5.125	4.395	3,000,000.00	3,105,715.83	2,980,287.00	IDC
GE CAP CORP	1	10/19/12	12/28/07	5.250	4.850	3,000,000.00	3,047,410.42	3,015,186.00	IDC
METLIFE GLOBAL FUNDING	1	04/10/13	04/22/08	5.125	5.150	3,000,000.00	3,001,814.24	2,958,084.00	IDC
PRINCIPAL LIFE INC FDG	1	04/24/13	05/20/08	5.300	4.920	3,000,000.00	3,060,713.33	2,995,077.00	IDC
PRINCIPAL LIFE INC FDG	1	04/24/13	06/10/08	5.300	5.145	3,000,000.00	3,039,936.67	2,995,077.00	IDC
ALLSTATE LIFE GLOBAL FDG	1	04/30/13	05/23/08	5.375	5.050	3,000,000.00	3,052,302.08	3,001,620.00	IDC
ALLSTATE LIFE GLOBAL FDG	1	04/30/13	06/06/08	5.375	5.094	3,000,000.00	3,052,095.00	3,001,620.00	IDC
ALLSTATE LIFE GLOBAL FDG	1	04/30/13	06/10/08	5.375	5.260	3,000,000.00	3,032,439.91	3,001,620.00	IDC
CORPORATE BONDS	13.39%					87,235,000.00	89,465,171.07	88,177,980.19	
LOCAL AGENCY INVESTMENT FUND (LAIF)									
STATE OF CALIF. LAIF	1	N/A	N/A	N/A		27,742,551.08	27,742,551.08	27,742,551.08	BV
LAIF	4.15%					27,742,551.08	27,742,551.08	27,742,551.08	

CITY OF SANTA CLARA
INVESTMENT INVENTORY AND MARKET VALUE REPORT
INVESTMENTS OUTSTANDING AS OF July 31, 2008

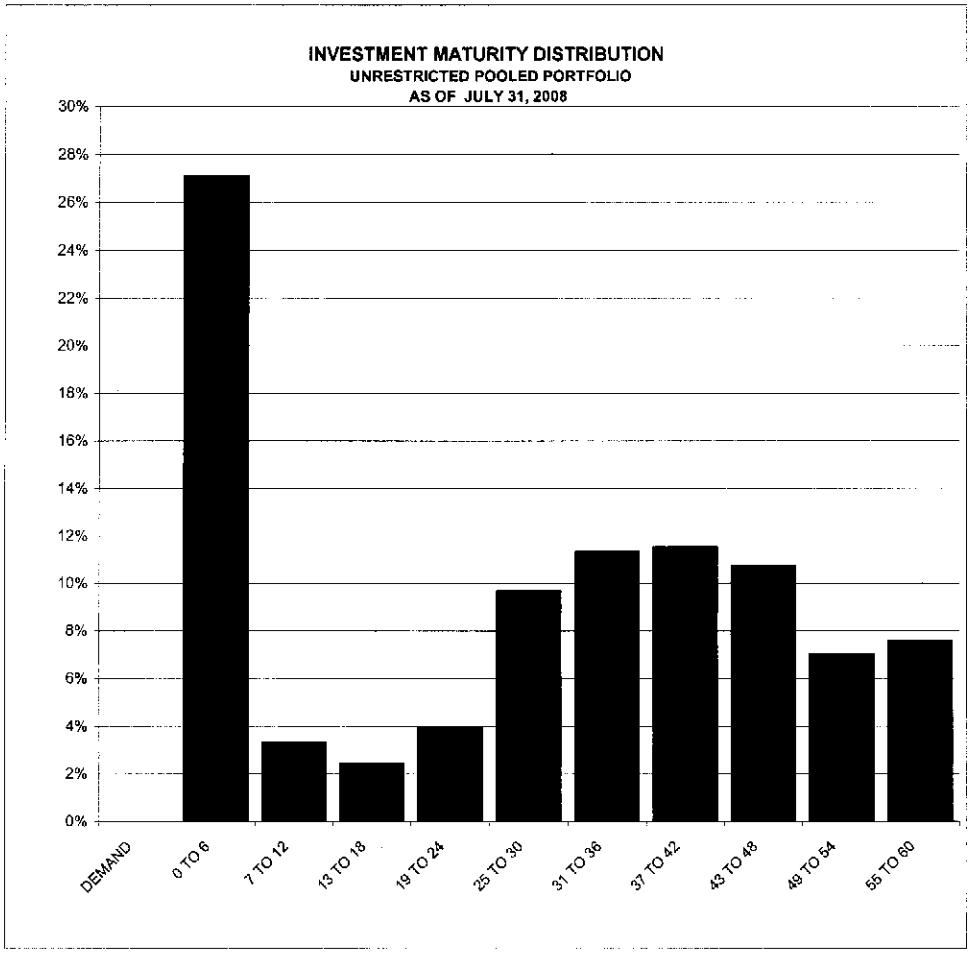
Source: Portfolio Data from Sungard APS2 System
Market Values from IDC, or Book Value (BV)

DESCRIPTION	FUND NO.	MATURITY DATE	TRADE DATE	COUPON RATE (%)	TRADING YIELD (%)	PAR VALUE $	BOOK VALUE $	MARKET VALUE $	
MUTUAL FUNDS OTHER THAN LAIF									
FIDELITY	1	N/A	N/A	N/A	2.156	8,423,907.06	8,423,907.06	8,423,907.06	BV
DREYFUS	1	N/A	N/A	N/A	2.118	362,664.21	362,664.21	362,664.21	BV
DREYFUS (Traffic Mitigation)	800	N/A	N/A	N/A	1.643	3,494,315.89	3,494,315.89	3,494,315.89	BV
DREYFUS (RDA2003)	430	N/A	N/A	N/A	2.118	27,335,732.69	27,335,732.69	27,335,732.69	BV
FIDELITY (RDA 1999)	400	N/A	N/A	N/A	2.155	56,247,423.94	56,247,423.94	56,247,423.94	BV
MUTUAL FUNDS	14.35%					95,864,043.79	95,864,043.79	95,864,043.79	
TOTAL PORTFOLIO	100.00%					658,951,594.87	668,150,196.87	664,424,120.25	

Fund 1 = Pool Investment
Fund 310 = Pool Investment for Electric L/C
Fund 400 = RDA Bond Proceeds Investment
Fund 430 = RDA Bond Proceeds Investment
Fund 800 = Traffic Mitigation Bond Proceeds Investment

INVESTMENT MATURITY DISTRIBUTION
AS OF JULY 31, 2008
UNRESTRICTED POOLED PORTFOLIO

MATURITY (IN MONTHS)	BOOK VALUE	NUMBER OF INVESTMENTS	DISTRIBUTION
DEMAND	$ 36,529,122	3	
0 TO 6	163,241,746	47	27.03%
7 TO 12	19,482,071	7	3.23%
13 TO 18	14,136,125	5	2.34%
19 TO 24	23,545,038	8	3.90%
25 TO 30	57,951,816	19	9.60%
31 TO 36	68,026,613	22	11.26%
37 TO 42	69,111,890	23	11.44%
43 TO 48	64,549,337	20	10.69%
49 TO 54	42,009,489	14	6.96%
55 TO 60	45,300,499	15	7.50%
TOTAL	$ 603,883,746	183	93.95%



CITY OF SANTA CLARA

List of Securities Brokers and Primary Dealers in U.S. Government Securities and Mutual Funds

AIM Investment Co.

Dreyfus Institutional Services

Fidelity Investment Institutional Services Co.

Franklin's Institutional Fiduciary Trust

FTN Financial Securities Corp.

Gilford Securities, Inc.

Government Perspectives, LLC

Higgins Capital Management

Mischler Financial Group, Inc.

Morgan Keegan & Co., Inc.

All individual securities purchased by the City of Santa Clara from Securities Brokers/Primary Dealers are delivered to the City's safekeeping account with the Bank of New York Securities Safekeeping.